

\$520,000 - 625 Lancaster Drive, Red Deer

MLS® #A2180763

\$520,000

5 Bedroom, 3.00 Bathroom, 1,282 sqft
Residential on 0.12 Acres

Lonsdale, Red Deer, Alberta

Discover the incredible potential of this spacious bungalow in the desirable Lonsdale neighborhood! With 1,282 sq ft on the main floor and an additional 1,190 sq ft of fully developed basement space, this home offers room to grow, live, and generate income.

The main floor features a large, open kitchen and dining area with ample cabinets and counter space, a bright living room, and three generously sized bedrooms, including the primary with a 3-piece ensuite. A 4-piece bathroom completes this level, making it perfect for families or hosting guests.

The basement includes an illegal suite with a walk-up separate entrance to grade, a kitchenette, and a spacious living area with a cozy fireplace. The basement's primary bedroom boasts a walk-in closet and an oversized ensuite with a large tub and separate shower. Shared utilities and laundry are conveniently located in the basement, and there's an additional bedroom, adding to the home's versatility.

The property features a heated and insulated double detached garage, RV parking with alley access, and a fenced backyard. Whether you're looking for a multi-generational home or an investment property, this home offers exceptional rental income potential. Currently, four bedrooms are rented to tenants who wish to stay, with the owner open to becoming a



fifth renter, maximizing revenue opportunities.

Located near schools, parks, and the Collicutt Centre, and offering easy access to shopping and public transit, this property combines convenience with endless possibilities. Any and all offers will be greeted and reviewed.

Built in 2003

Essential Information

| | |
|----------------|-------------|
| MLS® # | A2180763 |
| Price | \$520,000 |
| Bedrooms | 5 |
| Bathrooms | 3.00 |
| Full Baths | 3 |
| Square Footage | 1,282 |
| Acres | 0.12 |
| Year Built | 2003 |
| Type | Residential |
| Sub-Type | Detached |
| Style | Bungalow |
| Status | Active |

Community Information

| | |
|-------------|---------------------|
| Address | 625 Lancaster Drive |
| Subdivision | Lonsdale |
| City | Red Deer |
| County | Red Deer |
| Province | Alberta |
| Postal Code | T4R3N8 |

Amenities

| | |
|----------------|---|
| Parking Spaces | 6 |
| Parking | Off Street, RV Access/Parking, Double Garage Detached |
| # of Garages | 2 |

Interior

| | |
|-------------------|---|
| Interior Features | Ceiling Fan(s), Laminate Counters, No Animal Home, No Smoking |
|-------------------|---|

| | |
|-----------------|---|
| | Home, Separate Entrance, Vinyl Windows, Walk-In Closet(s), Master Downstairs |
| Appliances | Dishwasher, Garage Control(s), Refrigerator, Stove(s), Washer/Dryer, Window Coverings |
| Heating | Fireplace(s), Forced Air, Natural Gas |
| Cooling | None |
| Fireplace | Yes |
| # of Fireplaces | 1 |
| Fireplaces | Gas |
| Has Basement | Yes |
| Basement | Finished, Full, Suite, Exterior Entry, Walk-Up To Grade |

Exterior

| | |
|-------------------|---|
| Exterior Features | Storage |
| Lot Description | Back Lane, Back Yard, Corner Lot, Front Yard, Street Lighting, Treed, Irregular Lot |
| Roof | Asphalt Shingle |
| Construction | Concrete, Vinyl Siding, Wood Frame |
| Foundation | Poured Concrete |

Additional Information

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|----------------|---------------------|
| Date Listed | November 22nd, 2024 |
| Days on Market | 168 |
| Zoning | R1N |

Listing Details

| | |
|----------------|-----------------------------------|
| Listing Office | Royal LePage Network Realty Corp. |
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